

# Government Funding Agreement

Agreement Number: GF-2024-001

This Government Funding Agreement ("Agreement") is made and entered into as of **June 15, 2024** ("Effective Date"), by and between:

1. **The Government of Exampleland, Department of Innovation** ("Funder"); and
2. **ABC Nonprofit Organization**, Address: 123 Main Street, Example City ("Recipient").

## 1. Purpose of Agreement

The purpose of this Agreement is to provide funding support for the Recipient's project titled "**Tech Education Access Initiative**", as described in the attached Project Proposal.

## 2. Funding Amount and Payment Terms

- **Total Funding Amount:** \$250,000 (Two Hundred Fifty Thousand Dollars)
- **Payment Schedule:** Disbursed in three equal installments upon milestone completion
- **Use of Funds:** Funds must be used exclusively for project activities as outlined in the Project Proposal.

## 3. Obligations of the Recipient

1. Carry out the project in accordance with the approved proposal and timelines.
2. Maintain proper financial records and provide quarterly financial reports to the Funder.
3. Allow access by the Funder to inspect records and project progress as needed.

## 4. Reporting Requirements

The Recipient shall submit both interim and final narrative and financial reports as detailed in Schedule A.

## 5. Term and Termination

- This Agreement shall commence on the Effective Date and terminate on **December 31, 2025**, unless extended by mutual consent.
- The Funder may terminate this Agreement in the event of Recipient's material breach.

## 6. Miscellaneous

1. This Agreement constitutes the entire understanding between the parties and may only be amended in writing.
2. This Agreement shall be governed by the laws of Exampleland.

For the Funder:

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Name: Jane Doe

Title: Director, Dept. of Innovation

Date: \_\_\_\_\_

**For the Recipient:**

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Name: John Smith

Title: Executive Director, ABC Nonprofit

Date: \_\_\_\_\_

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**Important Notes**

- Review all terms and reporting requirements carefully before signing.
- Align project expenditures strictly with agreed budget to avoid non-compliance.
- Maintain organized documentation for all funded activities and expenses.
- Notify the Funder promptly of any significant project changes or risks.
- Consult legal counsel if there are uncertainties about any clauses.