

# Education Funding Agreement

This Education Funding Agreement ("Agreement") is entered into as of **[Date]** by and between:

**Funder Name:** [Funder's Name or Organization]

**Address:** [Funder's Address]

**Recipient Name:** [Student/Guardian Name]

**Address:** [Recipient's Address]

## 1. Purpose

The purpose of this Agreement is to provide financial support for the educational expenses of the Recipient at **[Institution Name]** for the academic period of **[start date]** to **[end date]**.

## 2. Funding Details

The Funder agrees to provide funding in the amount of **[Amount]** to be used exclusively for the following educational expenses:

- Tuition fees
- Books and supplies
- Accommodation
- Other approved educational expenses

## 3. Disbursement

Funds shall be disbursed in the following manner: **[Disbursement Schedule/Conditions]**.

## 4. Recipient Obligations

- Maintain enrollment in **[Program Name]** at **[Institution Name]**.
- Maintain a minimum grade point average of **[GPA Requirement]**.
- Provide proof of expenses and progress upon request.

## 5. Repayment/Return of Funds

In the event of withdrawal or failure to meet the stated obligations, the Recipient agrees to return any unused funds as per the terms specified herein: **[Specify repayment/return terms]**.

## 6. Terms & Termination

This Agreement shall remain in effect until the earlier of (a) completion of the funded educational period or (b) termination by either party with **[Notice Period]** written notice.

## 7. Signatures

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*Funder Signature*

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*Recipient Signature*

Date: \_\_\_\_\_

### Important Notes

- Carefully review all funding terms before signing.
- Both parties should keep a signed copy for their records.
- Consult legal or financial advisors regarding obligations and implications.
- This template is for sample purposes and may require customization to meet specific requirements or local regulations.