

Education Funding Agreement

This Education Funding Agreement ("Agreement") is entered into as of **[Date]** by and between:

Funder Name: [Funder's Name or Organization]

Address: [Funder's Address]

Recipient Name: [Student/Guardian Name]

Address: [Recipient's Address]

1. Purpose

The purpose of this Agreement is to provide financial support for the educational expenses of the Recipient at **[Institution Name]** for the academic period of **[start date]** to **[end date]**.

2. Funding Details

The Funder agrees to provide funding in the amount of **[Amount]** to be used exclusively for the following educational expenses:

- Tuition fees
- Books and supplies
- Accommodation
- Other approved educational expenses

3. Disbursement

Funds shall be disbursed in the following manner: **[Disbursement Schedule/Conditions]**.

4. Recipient Obligations

- Maintain enrollment in **[Program Name]** at **[Institution Name]**.
- Maintain a minimum grade point average of **[GPA Requirement]**.
- Provide proof of expenses and progress upon request.

5. Repayment/Return of Funds

In the event of withdrawal or failure to meet the stated obligations, the Recipient agrees to return any unused funds as per the terms specified herein: **[Specify repayment/return terms]**.

6. Terms & Termination

This Agreement shall remain in effect until the earlier of (a) completion of the funded educational period or (b) termination by either party with **[Notice Period]** written notice.

7. Signatures

Funder Signature

Recipient Signature

Date: _____

Important Notes

- Carefully review all funding terms before signing.
- Both parties should keep a signed copy for their records.
- Consult legal or financial advisors regarding obligations and implications.
- This template is for sample purposes and may require customization to meet specific requirements or local regulations.