

Bank Collateral Pledge Agreement

This Collateral Pledge Agreement ("Agreement") is made and entered into as of **[Date]** by and between:

- **Pledgor:** [Name of Borrower/Pledgor], residing at [Address] ("Pledgor");
- **Pledgee:** [Name of Bank/Lender], having its principal office at [Address] ("Pledgee").

1. Definition of Collateral

The Pledgor hereby pledges and assigns to the Pledgee the following asset(s) as collateral ("Collateral") for the obligations described herein:

- [Description of Assets, e.g., cash deposits, securities, real estate, etc.]
- [Account Number/Asset Identification]

2. Purpose of the Pledge

The pledge is granted to secure the full and timely payment and performance of all obligations of the Pledgor to the Pledgee, including but not limited to:

- [Description of the loan, credit facility, or other obligations]
- Interest, fees, costs, and any extensions or renewals thereof

3. Representations and Warranties

1. Pledgor warrants that they are the sole and lawful owner of the Collateral and have full right and authority to pledge the same.
2. Pledgor affirms that the Collateral is free from any prior liens, claims, or encumbrances.

4. Covenants

1. Pledgor shall not sell, assign, or otherwise dispose of the Collateral without the prior written consent of the Pledgee.
2. Pledgor shall promptly inform the Pledgee of any event that may affect the value or ownership of the Collateral.

5. Default and Enforcement

Upon default by the Pledgor in payment or performance of the secured obligations, the Pledgee shall have the right to seize, sell, or otherwise realize upon the Collateral in accordance with applicable law and apply proceeds to satisfy the obligations.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State/Province of [Jurisdiction].

7. Miscellaneous

1. This Agreement constitutes the entire understanding between the parties regarding the subject matter hereof.
2. Any amendment or modification shall be in writing and signed by both parties.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the date first written above.

Pledgor: [Name]

Pledgee: [Bank Representative Name and Title]

Important Notes:

- Consult a legal advisor before signing any collateral pledge agreement.
- Ensure that the pledged assets are accurately described and owned free of encumbrance.
- Review the consequences of default and the lender’s enforcement rights.
- This is a sample template and may require modification to suit specific transactions or jurisdictional laws.