

Unsecured Business Capital Promissory Note

Date: _____

Principal Amount: US\$ _____

Borrower: _____
(Business Name & Address)

Lender: _____
(Name & Address)

1. Promise to Pay

For value received, the undersigned Borrower promises to pay to the order of the above-named Lender the Principal Amount, together with interest thereon at the rate of _____% per annum, as set forth below.

2. Payment Terms

The Borrower shall make payments of principal and interest in the following manner:

Payment Amount: US\$ _____ per _____.

First Payment Due: _____

Final Payment Due: _____

All payments shall be made without set-off or deduction, in lawful money of the United States, at the address of the Lender or as otherwise directed in writing.

3. Late Payment

If any payment is not paid when due, Borrower shall pay a late fee of US\$ _____ or _____% of the overdue amount, whichever is greater.

4. Prepayment

Borrower may prepay all or any part of the principal without penalty at any time.

5. Default

If Borrower fails to pay any part of the principal or interest as provided, the entire balance shall, at the option of the Lender, become immediately due and payable.

6. Governing Law

This Note shall be governed by and construed in accordance with the laws of the State of _____.

7. No Security

This Note is unsecured and is not backed by any collateral.

Borrower:

Signature: _____

Name: _____

Title: _____

Lender:

Signature: _____

Name: _____

Important Notes:

- This is an unsecured note; the lender has no claim on borrower's assets in case of default.
- Clearly specify payment terms, interest rate, and late fees to avoid disputes.
- Consult with a legal professional before signing. State laws may affect enforceability.
- Both parties should retain signed copies for their records.
- This template is for sample purposes only and may require adjustments for individual circumstances.