

Partnership Capital Contribution Promissory Note

Date: _____

This Promissory Note ("Note") is executed on the date above by _____ ("Partner"), in favor of _____ Partnership ("Partnership").

1. Principal Amount

For value received, the undersigned Partner promises to pay to the order of the Partnership the sum of \$_____ as a capital contribution.

2. Payment Terms

The Principal Amount shall be paid in full on or before _____ (the "Due Date").

3. Interest

The Principal Amount shall **[bear / not bear]** interest at the rate of _____% per annum, computed on the outstanding balance until fully paid.

4. Prepayment

The Partner may prepay all or part of this Note at any time without penalty.

5. Default

In the event of default in payment of the Principal Amount or any accrued interest when due, the entire unpaid balance shall become immediately due at the option of the Partnership.

6. Governing Law

This Note shall be governed by and construed in accordance with the laws of the State of _____.

7. Miscellaneous

This Note represents a binding obligation of the undersigned and shall inure to the benefit of the Partnership and its successors and assigns.

Partner Signature

Name: _____

Partnership Representative

Name: _____

Important Notes:

- This is a legally binding document; seek legal advice before signing.
- Terms such as interest rate, due date, and default remedies should be negotiated and understood by all parties.
- The Note should align with the terms of the partnership agreement.
- Keep an executed copy for all partners and the partnership's records.
- Consult local regulations regarding partnership contributions and promissory notes.