

Demand Promissory Note

Date: _____

Principal Amount: \$ _____

FOR VALUE RECEIVED, the undersigned, _____ (the "Borrower"), with principal place of business at _____, hereby unconditionally promises to pay on demand to the order of _____ (the "Lender") at _____, or at such other place as the Lender may designate, the principal sum of **Dollars \$** _____, together with interest on the unpaid principal balance at the rate of _____% per annum, calculated from the date hereof until paid in full.

Terms and Conditions:

1. **Payment on Demand.** The full amount of principal and interest shall be due and payable immediately upon demand made by the Lender.
2. **Use of Proceeds.** The Borrower shall use the proceeds of this Note exclusively for business capital purposes.
3. **Prepayment.** The Borrower may prepay this Note in whole or in part at any time without premium or penalty.
4. **Events of Default.** If the Borrower fails to pay any sum due under this Note upon demand, the Lender may exercise all rights and remedies provided by law.
5. **Governing Law.** This Note shall be governed by and construed in accordance with the laws of the State of _____.

Borrower's Signature

Date: _____

Name: _____

Lender's Signature

Date: _____

Name: _____

Important Notes:

- This is a legally binding document; consult a legal professional for advice.
- The Lender may demand full repayment at any time.
- Clearly specify all terms, including principal, interest, and repayment conditions.
- Incomplete or ambiguous notes may not be enforceable in court.
- Both parties should retain signed copies for their records.