

Capital Reduction Agreement (Creditors Consent Format)

Date: ____/____/____

To,
The Board of Directors,
[Company Name]
[Company Address]

Subject: Consent for Capital Reduction under Section 66 of the Companies Act, 2013

Dear Sir/Madam,

I/We, [Name(s) of Creditor(s)], having address at [Address of Creditor(s)], being the creditor(s) of [Company Name] for a sum of Rs. [Amount] (Rupees [Amount in words]), hereby give my/our consent to the proposed reduction of share capital as set out in the special resolution passed by the members of the Company at their meeting held on [Date of Meeting].

I/We confirm that I/we have no objection to the said reduction of capital by the Company and further declare that my/our interests as creditor(s) of the Company will in no way be prejudiced as a result of such reduction.

This consent is being given by me/us for filing before the Honâ€™ble National Company Law Tribunal or any regulatory authority as may be required under applicable provisions of law.

Thanking you,
Yours faithfully,

For and on behalf of
[Creditorâ€™s Name]

Signature
Name: _____
Designation: _____
Date: _____

Accepted by
[Company Name]

Signature
Name: _____
Designation: _____

Date: _____

Important Notes:

- Creditor's consent is crucial for legal compliance in capital reduction under Section 66 of the Companies Act, 2013.
- A clear declaration that creditor interests are not affected helps prevent future disputes.
- Ensure that the consent is signed and dated by authorized representatives.
- This document may be required by regulatory authorities or courts.
- All company and creditor details must be verified before execution.