

# **Capital Reduction Agreement (Creditors Consent Format)**

Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

To,  
The Board of Directors,  
[Company Name]  
[Company Address]

## **Subject: Consent for Capital Reduction under Section 66 of the Companies Act, 2013**

Dear Sir/Madam,

I/We, [Name(s) of Creditor(s)], having address at [Address of Creditor(s)], being the creditor(s) of [Company Name] for a sum of Rs. [Amount] (Rupees [Amount in words]), hereby give my/our consent to the proposed reduction of share capital as set out in the special resolution passed by the members of the Company at their meeting held on [Date of Meeting].

I/We confirm that I/we have no objection to the said reduction of capital by the Company and further declare that my/our interests as creditor(s) of the Company will in no way be prejudiced as a result of such reduction.

This consent is being given by me/us for filing before the Honâ€™ble National Company Law Tribunal or any regulatory authority as may be required under applicable provisions of law.

Thanking you,  
Yours faithfully,

**For and on behalf of  
[Creditorâ€™s Name]**

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Signature  
Name: \_\_\_\_\_  
Designation: \_\_\_\_\_  
Date: \_\_\_\_\_

**Accepted by  
[Company Name]**

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Signature  
Name: \_\_\_\_\_  
Designation: \_\_\_\_\_

Date: \_\_\_\_\_

**Important Notes:**

- Creditor's consent is crucial for legal compliance in capital reduction under Section 66 of the Companies Act, 2013.
- A clear declaration that creditor interests are not affected helps prevent future disputes.
- Ensure that the consent is signed and dated by authorized representatives.
- This document may be required by regulatory authorities or courts.
- All company and creditor details must be verified before execution.