

Capital Reduction Agreement - Court Petition

Date: [Insert date]

Company Name: [Insert company name]

Registered Office: [Insert registered office address]

CIN: [Insert Corporate Identification Number]

To

**The Hon'ble [Name of the Court/Tribunal],
[Jurisdiction],**

Pursuant to Section [Relevant Section; e.g., 66] of the Companies Act, 2013, this petition is respectfully submitted on behalf of the above-named Company for confirmation of the reduction of its share capital as resolved in its meeting held on [date of resolution].

1. Background

The Company was incorporated on [Incorporation Date] under the Companies Act, 2013, having its registered office at the above-stated address. As per the Articles of Association of the Company, the Company is empowered to reduce its share capital by special resolution, subject to the confirmation of the Honâ€™ble Court/Tribunal.

2. Resolution Passed

At the [type of meeting; e.g., Extraordinary General Meeting] of the Company held on [date], a Special Resolution was passed by [majority requirement], approving the reduction of the share capital from INR [existing capital] to INR [proposed capital] by [method of reduction, e.g., cancelling paid-up share capital lost or unrepresented by available assets].

3. Reasons for Reduction

The Board has proposed the reduction in order to [state reasons, e.g., adjust the capital in line with actual assets, return surplus capital to shareholders, improve financial standing, etc.].

4. Confirmation Sought

The Company humbly requests the Honâ€™ble Court/Tribunal to confirm the reduction of its share capital as approved by its members and in accordance with the applicable provisions of law.

5. Prayer

In view of the foregoing, it is respectfully prayed that this Honâ€™ble Court/Tribunal may be pleased to:

- Confirm the reduction of share capital of the Company as resolved in the Special Resolution dated [resolution date];
- Pass such further or other orders as deemed fit and proper in the circumstances of the case.

For and on behalf of [Company Name]

[Name and Designation]

[Place]

[Date]

Important Notes

- Capital reduction must comply with the relevant provisions of the Companies Act, 2013 and require court or tribunal approval.
- Proper notice to creditors and shareholders must be given and their interests considered.
- Supporting documents such as the board resolution, shareholder approval, latest financial statements, and auditor's certificate should accompany the petition.
- This is a sample template and should be appropriately modified and vetted by legal counsel based on facts and jurisdiction.