

CORPORATE RESOLUTION

For Amendment of Share Capital Clause

At a duly convened meeting of the Board of Directors of **[Company Name]**, a company incorporated under the Companies Act, held at **[Address]** on **[Date]**, the following resolution was unanimously passed:

RESOLVED THAT

1. Pursuant to the provisions of the applicable laws and Articles of Association of the Company, the Share Capital Clause of the Memorandum of Association of the Company be and is hereby amended as follows:

- The existing Clause V of the Memorandum of Association relating to Share Capital be substituted with the following new clause:

"V. The Authorised Share Capital of the Company is Rs. [Amount] (Rupees [Amount in Words]) divided into [Number] Equity Shares of Rs. [Face Value] each."

2. Any Director of the Company be and is hereby authorized to sign, execute, and file all necessary documents, forms and returns with the Registrar of Companies and to do all such acts, deeds, and things as may be necessary to give effect to this resolution.

Dated this [Day] day of [Month, Year]

[Name]
Director

[Name]
Director/Company Secretary

Important Notes:

- Ensure compliance with all applicable provisions of corporate law and the company's Articles of Association before amending the share capital clause.
- Obtain necessary approvals from shareholders, if required by law, in addition to the board resolution.
- File the amended Memorandum of Association and requisite forms with the Registrar of Companies within the prescribed timeline.
- Attach a certified copy of this resolution with relevant filings as may be required by regulatory authorities.
- All particulars (names, numbers, amounts, dates) should be tailored to the company's case.

