

Short-Form Partnership Capital Agreement Outline

I. INTRODUCTION

This Agreement is made and entered into on [Date] by and between the following partners:

- **Partner 1:** [Name, Address]
- **Partner 2:** [Name, Address]
- **Additional Partners:** [If applicable]

II. PURPOSE

The purpose of this partnership is to [briefly describe the purpose/business activity].

III. CAPITAL CONTRIBUTIONS

- Partner 1 shall contribute: [Amount/Assets]
- Partner 2 shall contribute: [Amount/Assets]
- [Additional details, if necessary]

IV. OWNERSHIP PERCENTAGE

Each partner's ownership interest shall be based on initial capital contributions as follows:

- Partner 1: [Percentage]
- Partner 2: [Percentage]

V. PROFIT AND LOSS DISTRIBUTION

Profits and losses shall be shared among partners in proportion to their ownership percentages.

VI. MANAGEMENT

- Day-to-day management shall be handled by: [Partner Name(s) or All Partners]
- Major decisions require approval of [describe required agreement/percentage].

VII. DRAWS AND DISTRIBUTIONS

Partners may take draws/distributions from partnership profits subject to available funds and mutual agreement.

VIII. ADMISSION OF NEW PARTNERS

Admission of new partners requires the unanimous written consent of all existing partners.

IX. WITHDRAWAL OR DEATH OF A PARTNER

- Any partner may withdraw with [number] days written notice.
- Provisions for death or incapacity: [brief provision for buyout or succession].

X. MISCELLANEOUS

- This Agreement represents the entire understanding among the partners.
- Amendments must be in writing and signed by all partners.
- [Include any additional miscellaneous terms as required]

IMPORTANT NOTES

- This is a simplified outline; actual terms may need to be tailored to your specific partnership.
- It is recommended to seek legal and financial advice before entering into any formal agreement.
- Short-form agreements may not address all potential issues; consider a full partnership agreement for complex arrangements.
- Keep a signed copy of this agreement for each partner's records.