

Board Resolution for Issue of Bonus Shares

[Company Name]

Registered Office: [Registered Address]
CIN: [Corporate Identification Number]

Extract from the Minutes of the Meeting of the Board of Directors of [Company Name], held on [Date] at [Time] at the Registered Office of the Company.

Resolution No: [●]

Subject: Approval for Issue of Bonus Shares

"RESOLVED THAT pursuant to the provisions of Section 63 and all other applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (SEBI) regulations, and the Articles of Association of the Company, the consent of the Board of Directors be and is hereby accorded to capitalize a sum not exceeding [Rs. ●] (Rupees [●] only) out of the reserves and/or the securities premium account of the Company, for the purpose of issuance of fully paid-up bonus shares of Rs. [●] each in the proportion of [●] (e.g., 1:1) new equity shares for every [●] existing equity shares held by the members whose names appear in the Register of Members/Beneficial Ownership Position of the Company as on the record date, to be hereafter fixed by the Board.

RESOLVED FURTHER THAT the bonus shares so allotted shall rank pari-passu in all respects with the existing equity shares of the Company."

RESOLVED FURTHER THAT Mr./Ms. [Name], [Designation], and/or Mr./Ms. [Name], [Designation] of the Company be and are hereby authorized jointly and/or severally to do all such acts, deeds, matters, and things as may be considered necessary or expedient to give effect to this resolution, including filing necessary forms with the Registrar of Companies and other statutory authorities, as may be required."

For [Company Name]

[Director Name]
[Designation]
DIN: [Director Identification Number]
Date: [●]

- This resolution should be recorded in the minutes book of board meetings.
- Ensure compliance with Companies Act, 2013, and applicable SEBI guidelines.
- Bonus shares can only be issued from free reserves or securities premium.
- Members' approval via extra-ordinary/general meeting may also be required.
- File necessary forms with the Registrar of Companies post-approval.