

Board Resolution Approving Issue of Equity Shares

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF [Company Name] HELD ON [Date] AT [Time] AT [Company's Registered Address]

Resolution

RESOLVED THAT pursuant to the provisions of the Companies Act, 2013 and other applicable laws and regulations and subject to the Articles of Association of the Company, approval of the Board be and is hereby accorded to offer, issue, and allot up to [Number of Shares] (_____) Equity Shares of Rs. [Face Value] each of the Company to the following person(s), in such manner and at such price as detailed below:

Name of Allottee(s): [Name(s) of Allottee(s)]

Number of Shares: [Number]

Issue Price per Share: [Issue Price]

Aggregate Consideration: [Total Amount]

RESOLVED FURTHER THAT the Board do and hereby authorizes Mr./Ms. [Name], [Designation], and/or Mr./Ms. [Name], [Designation] to take all necessary actions and sign all necessary documents and forms to give effect to this resolution, including filing of necessary returns and documents with the Registrar of Companies and other statutory authorities, and to do all such acts, deeds, and things as may be required in this regard.

For and on behalf of
[Company Name]

[Name]

[Designation]

Date: [Date]

Place: [Place]

- The resolution should be passed at a duly convened Board Meeting with quorum present.
- Details such as number of shares, price, and allottees must be clearly mentioned.
- Compliance with the Companies Act, 2013 and Articles of Association is mandatory.
- Board authorization is needed to carry out necessary filings and compliance.
- This sample is for reference only; consult legal/professional advice before adoption.