

Maturity Date and Repayment Provisions

1. Maturity Date

Effective Date:

January 10, 2024

Maturity Date:

January 10, 2029

Term:

5 years

2. Repayment Provisions

Payment Type	Amount	Frequency	Due Dates
Principal	\$500,000	Lump Sum	At Maturity
Interest	6% per annum	Semi-Annual	July 10 & January 10 each year

Prepayment:

Permitted with 30 days' written notice. No penalty on partial prepayment.

Late Payment Penalties:

2% of overdue amount per month after due date.

3. Other Terms

Payment Method:

Wire transfer or as otherwise agreed by both parties.

Default Provisions:

Full amount becomes due immediately upon default.

Important Notes

- This document outlines standard maturity and repayment terms for debt agreements.
- Verify all dates, percentage rates, and payment schedules for accuracy.
- Maturity and repayment provisions must comply with all applicable laws and regulations.
- Consult legal counsel before executing any binding agreement.
- Review prepayment and default clauses to avoid unexpected obligations.