

# Standard Capital Lease Contract

This Capital Lease Contract (‘‘Lease’’) is made and entered into on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, by and between:

<b>Lessor (Owner):</b>	_____
<b>Lessee (Tenant):</b>	_____
<b>Address of Leased Asset:</b>	_____

## 1. Description of Leased Asset

The asset subject to this Lease is described as follows:

**Type/Model:** \_\_\_\_\_

**Serial Number:** \_\_\_\_\_

**Other Details:** \_\_\_\_\_

## 2. Term of Lease

The Lease begins on \_\_\_\_\_ and ends on \_\_\_\_\_ (‘‘Lease Term’’), unless terminated earlier as provided herein.

## 3. Lease Payments

The Lessee agrees to pay the Lessor a monthly lease payment of \$\_\_\_\_\_, payable on the \_\_\_\_\_ day of each month during the Lease Term.

## 4. Ownership and Option to Purchase

Title to the leased asset remains with the Lessor during the Lease Term. At the end of the Lease Term, the Lessee has the option to purchase the asset for \$\_\_\_\_\_.

## 5. Maintenance and Insurance

The Lessee is responsible for all ordinary maintenance and insurance on the leased asset during the Lease Term.

## 6. Default

In case of default by the Lessee, the Lessor may terminate this Lease, repossess the asset, and pursue any remedies available under law.

## 7. Governing Law

This Lease shall be governed and construed in accordance with the laws of the State of \_\_\_\_\_.

## 8. Signatures

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Lessor Signature

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Lessee Signature

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Date

**Important Notes About Capital Lease Contracts:**

- Capital leases transfer most of the risks and rewards of asset ownership to the lessee.
- Lessee may be responsible for maintenance, insurance, and taxes.
- Failure to meet payment or other obligations may result in repossession of the asset.
- Consult legal and accounting professionals before entering into a capital lease.
- Terms and legal requirements vary by jurisdiction; ensure compliance with local laws.