

# Official Capital Lease Agreement Form

## 1. Parties

This Capital Lease Agreement ("Agreement") is entered into on \_\_\_\_\_ (Date), between:

**Lessor:** \_\_\_\_\_

**Lessee:** \_\_\_\_\_

## 2. Description of Leased Asset

Asset Description	Serial/ID Number	Location
_____	_____	_____

## 3. Lease Terms

**Lease Start Date:** \_\_\_\_\_

**Lease End Date:** \_\_\_\_\_

**Lease Term (months):** \_\_\_\_\_

**Total Lease Payments:** \$ \_\_\_\_\_

**Payment Frequency:** \_\_\_\_\_

## 4. Option to Purchase

The Lessee shall have the option to purchase the leased asset at the end of the lease term for a residual amount of \$ \_\_\_\_\_.

## 5. Maintenance and Insurance

The Lessee is responsible for routine maintenance and appropriate insurance of the leased asset during the lease period unless otherwise agreed in writing.

## 6. Default

In case of default by the Lessee, including late or missed payments, the Lessor reserves the right to terminate this Agreement and take possession of the leased asset, subject to applicable law.

## 7. Other Terms

Any amendments to this Agreement must be made in writing and signed by both parties.

\_\_\_\_\_  
Lessor's Signature

\_\_\_\_\_  
Date: \_\_\_\_\_

\_\_\_\_\_  
Lessee's Signature

\_\_\_\_\_  
Date: \_\_\_\_\_

**Important Notes:**

- This form is a sample template and may require adaptation to specific state or local legal requirements.
- A capital lease may be treated as an asset and liability on the lessee's balance sheet.
- Carefully review and clarify the buyout option and end-of-term responsibilities.
- Consult with legal and financial advisors before signing.