

# Corporate Capital Lease Agreement

This Corporate Capital Lease Agreement ("Agreement") is entered into as of **[Effective Date]**, by and between:

**Lessor:** [Lessor Company Name], a corporation organized and existing under the laws of [State/Country], having its principal office at [Lessor Address]

**Lessee:** [Lessee Company Name], a corporation organized and existing under the laws of [State/Country], having its principal office at [Lessee Address]

## 1. Leased Property

The Lessor hereby leases to the Lessee the following equipment or property ("Leased Property"):

**[Description of Leased Asset(s): Make, Model, Serial Number, etc.]**

## 2. Lease Term

The term of this Lease shall commence on **[Commencement Date]** and shall continue for a period of **[Lease Term, e.g., 48 months]** unless terminated earlier as provided herein.

## 3. Lease Payments

The Lessee shall pay to the Lessor monthly lease payments of **[Amount in Currency]** on or before the **[day]** of each month, beginning on **[Start Date]** and continuing throughout the Lease Term.

## 4. Ownership

Title to the Leased Property shall remain with the Lessor during the Lease Term. Upon expiration of the lease and full performance of the Lessee's obligations, the Lessee shall have the option to purchase the Leased Property for **[Purchase Option Amount, e.g., \$1.00]**.

## 5. Use and Maintenance

The Lessee shall use the Leased Property in accordance with applicable laws and only for lawful business purposes. The Lessee is responsible for maintenance, repairs, and keeping the Leased Property in good condition.

## 6. Insurance

Lessee shall insure the Leased Property against loss, theft, damage, or destruction in an amount not less than the current replacement value, naming Lessor as loss payee.

## 7. Default

In the event of non-payment or breach of this Agreement by Lessee, the Lessor may terminate this Agreement, repossess the Leased Property, and pursue any other rights or remedies available under law.

## 8. Miscellaneous

- This Agreement constitutes the entire agreement between the parties.
- Any amendments shall be made in writing and signed by both parties.
- This Agreement shall be governed by the laws of [State/Country].

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Lessor: [Authorized Representative]

Date: \_\_\_\_\_

\_\_\_\_\_

Lessee: [Authorized Representative]

Date: \_\_\_\_\_

**Important Notes:**

- Capital leases may be treated as asset purchases under accounting rules.
- Lessee assumes many risks and obligations of ownership, including maintenance and insurance.
- Early termination can result in significant penalties or liabilities.
- Consult legal and financial advisors before entering into a capital lease agreement.