

Basic Capital Lease Agreement

1. Parties

Lessor: [Lessor Name], [Address]

Lessee: [Lessee Name], [Address]

2. Lease Description

The Lessor hereby leases to the Lessee, and the Lessee hereby leases from the Lessor, the following equipment/assets:

Description: [Detailed Equipment/Asset Description]

Serial/ID Number: [XXXXXXXXXX]

Location: [Location of Asset]

3. Lease Term

The lease commences on **[Start Date]** and continues for a period of **[Lease Term]**, ending on **[End Date]**, unless terminated earlier in accordance with this Agreement.

4. Lease Payments

The Lessee agrees to pay the Lessor lease payments of **[Payment Amount]** per **[Month/Quarter]**.

Payments are due on the **[Due Date]** of each period.

5. Ownership

At the end of the lease term, the Lessee **[will/will not]** have the option to purchase the asset for **[Purchase Option Amount or \$0]**.

6. Maintenance and Insurance

The Lessee shall be responsible for maintaining, repairing, and insuring the leased asset for the duration of the lease.

7. Default and Termination

If the Lessee fails to make payments or breaches any terms of this agreement, the Lessor reserves the right to terminate the lease and repossess the asset.

8. Signatures

Lessor Signature: _____ Date: _____

Lessee Signature: _____ Date: _____

Important Notes:

- This agreement is a binding contract between both parties.
- Review all obligations and payment terms carefully before signing.
- Ensure asset condition is documented at the start of the lease.
- Keep insurance coverage throughout the lease period.
- Consult legal and financial advisors for compliance and accounting impact.