

# Loan Amount and Purpose Document

## Applicant Information

**Company Name:** Stellar Manufacturing Inc.

**Contact Person:** Emily Dawson

**Address:** 102 Greenfield Avenue, Aurora, NY 14432

**Date:** June 14, 2024

## Loan Amount Requested

**Total Amount:** \$750,000

## Purpose of the Loan

The loan is being requested as **Debt Financing for Capital Expansion**. The funds will be used for the following purposes:

- Acquisition of new production equipment to increase manufacturing capacity.
- Facility improvements and expansion within the existing site.
- Upgrading technology infrastructure to support increased operations.
- Working capital to support hiring and training of additional staff.

## Repayment Source

The company anticipates repayment through increased revenue generated by enhanced production capacity and operational efficiency, as outlined in the attached financial projections.

## Important Notes

- Clearly define the loan amount and the specific uses to ensure lender transparency.
- Attach supporting documents and financial projections to strengthen your application.
- This document helps lenders assess risk and understand the strategic purpose behind the loan request.
- Maintain consistency between the stated loan purpose and actual fund usage.