

Loan Amount and Purpose Document

Applicant Information

Company Name: Stellar Manufacturing Inc.

Contact Person: Emily Dawson

Address: 102 Greenfield Avenue, Aurora, NY 14432

Date: June 14, 2024

Loan Amount Requested

Total Amount: \$750,000

Purpose of the Loan

The loan is being requested as **Debt Financing for Capital Expansion**. The funds will be used for the following purposes:

- Acquisition of new production equipment to increase manufacturing capacity.
- Facility improvements and expansion within the existing site.
- Upgrading technology infrastructure to support increased operations.
- Working capital to support hiring and training of additional staff.

Repayment Source

The company anticipates repayment through increased revenue generated by enhanced production capacity and operational efficiency, as outlined in the attached financial projections.

Important Notes

- Clearly define the loan amount and the specific uses to ensure lender transparency.
- Attach supporting documents and financial projections to strengthen your application.
- This document helps lenders assess risk and understand the strategic purpose behind the loan request.
- Maintain consistency between the stated loan purpose and actual fund usage.