

Modifiable Capital Funding Agreement

Sample Outline

1. INTRODUCTION

This Capital Funding Agreement ("Agreement") is entered into between [Funder Name] and [Recipient Name], effective as of [Effective Date].

2. DEFINITIONS

- **Capital Funding:** Funds provided by Funder to support specific capital projects.
- **Project:** The initiative for which funding is granted, described in Schedule A.
- **Modification:** Any change to the terms, budget, timelines, or deliverables, as outlined herein.

3. PURPOSE AND SCOPE

The Funder agrees to provide capital funding to the Recipient for the implementation of the Project, according to the terms and conditions set forth in this Agreement.

4. FUNDING AMOUNT AND DISBURSEMENT

- Total Capital Funding Amount: [Amount]
- Disbursement Schedule: [Schedule Details]
- Use of Funds: For purposes outlined in Schedule A

5. OBLIGATIONS OF THE RECIPIENT

- Execution of Project as per agreed scope and timeline
- Financial and progress reporting requirements
- Compliance with applicable laws and regulations

6. MODIFICATIONS TO AGREEMENT

- Process for amendment by mutual written consent
- Submission and approval of modification requests
- Documenting all changes in an updated Schedule B

7. MONITORING AND REPORTING

- Regular project status reports
- Final report upon project completion

- Right of Funder to review records and site visits

8. TERM AND TERMINATION

- Agreement duration: [Start Date] to [End Date]
- Termination provisions and notice requirements
- Return of unspent funds upon early termination

9. INDEMNITY AND LIABILITY

- Indemnification clauses
- Limitations of liability

10. GENERAL PROVISIONS

- Governing law
- Dispute resolution
- Entire agreement clause
- Signatures

Important Notes:

- This agreement should be tailored to the specific project and parties involved.
- Clear terms regarding modifications and amendment processes reduce future conflicts.
- Accurate and timely reporting helps ensure compliance and strong funder-recipient relationships.
- Always seek legal review before execution of formal agreements.