

Statement of Capital Work-in-Progress (CWIP)

Company Name: XYZ Industries Pvt. Ltd.

Reporting Period: 1st April 2023 - 31st March 2024

Date: 30th April 2024

Summary of CWIP Projects

S. No.	Project Name / Description	Location	Date Commenced	Estimated Completion Date	Total Estimated Cost (₹)	Cost Incurred as on 31-03-2024 (₹)	Remarks
1	Plant Expansion Phase II	Pune	01-09-2023	30-06-2024	5,00,00,000	2,75,00,000	On Schedule
2	Installation of Solar Power Unit	Ahmedabad	15-10-2023	31-07-2024	1,20,00,000	55,00,000	Work in Progress
3	Automation of Packing Line	Chennai	05-12-2023	31-08-2024	80,00,000	30,00,000	Initial Stage
4	Warehouse Construction	Hyderabad	20-03-2023	31-05-2024	2,00,00,000	1,60,00,000	Near Completion

Total CWIP as on 31-03-2024: ₹5,20,00,000

Important Notes

- Capital Work-in-Progress represents the costs incurred on assets currently under construction and not yet ready for intended use.
- CWIP should be reviewed periodically to monitor project progress and identify any long-term or stagnant items.
- Proper documentation is necessary for audit and statutory purposes regarding all projects included in CWIP.
- Transferring from CWIP to fixed assets should be done only upon completion and readiness for use.
- Timely completion of projects under CWIP is essential to avoid cost overruns and ensure asset capitalization on time.