

Expenditure Analysis by Project Component

Project: Urban Renewal Initiative

Reporting Period: Jan 1, 2024 – Mar 31, 2024

Prepared by: Project Finance Office

Component	Budgeted Amount	Expenditure to Date	Variance	Remarks
1. Infrastructure Development	\$1,250,000	\$1,080,000	\$170,000	On track, minor savings in materials
2. Community Training	\$320,000	\$245,000	\$75,000	Session rescheduled to Q2
3. Equipment Procurement	\$480,000	\$395,500	\$84,500	Some purchases pending approval
4. Project Management	\$150,000	\$139,000	\$11,000	Minor under-spend
Total	\$2,200,000	\$1,859,500	\$340,500	

Important Notes

- Ensure all expenditure figures are up-to-date and verified by the finance team before reporting.
- Clearly state any significant variances and provide justifications or action plans if necessary.
- Each component should align with the broader project objectives and approved budget lines.
- This document should be reviewed regularly for ongoing financial control and reporting.