

Opening and Closing Balance Sheet Assets Statement

As at 1st January 2024 (Opening Balance)

Assets	Amount (USD)
Cash at Bank	25,000
Accounts Receivable	10,000
Inventory	15,000
Property, Plant & Equipment	100,000
Other Assets	5,000
Total Assets	155,000

As at 31st December 2024 (Closing Balance)

Assets	Amount (USD)
Cash at Bank	30,500
Accounts Receivable	12,200
Inventory	14,500
Property, Plant & Equipment	98,000
Other Assets	6,000
Total Assets	161,200

Important Notes

- Opening balance sheet reflects assets at the start of the period; closing balance sheet shows values at the end.
- All asset figures should be based on thoroughly verified accounting records.
- Comparing opening and closing balances helps monitor changes and financial performance.
- Ensure consistency in asset categorization and valuation methods.
- This summary does not include liabilities or equity sections.