

# Short-Form Loan Agreement

**Date:** \_\_\_\_\_

**Lender:** \_\_\_\_\_

**Borrower (Business Name):** \_\_\_\_\_

**Principal Loan Amount:** \$\_\_\_\_\_

**Repayment Terms:** \_\_\_\_\_

**Interest Rate:** \_\_\_\_\_% per annum

**Loan Term:** \_\_\_\_\_

## 1. Agreement

The Lender agrees to loan the above Principal Loan Amount to the Borrower for business capital purposes, under the terms described below. The Borrower agrees to repay the Lender according to the Repayment Terms specified above, with interest as stated.

## 2. Repayment

Repayment shall be made according to the schedule agreed upon by both parties. Early repayment is allowed without penalty unless otherwise specified.

## 3. Default

If the Borrower fails to repay as agreed, the Lender may declare the full remaining balance immediately due. The Borrower will be liable for any legal costs incurred for recovery.

## 4. Governing Law

This Agreement shall be governed by and construed under the laws of \_\_\_\_\_.

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Lender Signature

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Borrower Signature

## Important Notes:

- This is a sample short-form agreement; consult legal counsel for your specific situation.
- Clearly specify all terms, including repayment schedule and interest rate.
- Both parties should review and sign the agreement; retain a copy for your records.
- Consider local laws and regulations related to business lending and enforceability.
- Short-form agreements may not cover all possible disputes or situations.

