

Digital Loan Agreement for Capital

Date: ____/____/____

Parties

Lender Name: _____
Lender Address: _____
Borrower Name: _____
Borrower Address: _____

Loan Details

Loan Amount: _____
Interest Rate: _____
Disbursement Date: _____
Repayment Period: _____
Purpose of Loan: _____

Terms & Conditions

1. The Borrower agrees to repay the loan amount and interest to the Lender as per the agreed schedule.
2. Late payments may attract penalties at the rate prescribed by the Lender.
3. The loan amount will be transferred digitally to the Borrower’s designated account.
4. Any prepayment must be communicated in writing and may be subject to charges.
5. In case of default by the Borrower, the Lender reserves the right to undertake legal action and/or recover dues as per law.

Miscellaneous

- This agreement is governed by and construed in accordance with the laws of the applicable jurisdiction.
- Any amendments to this agreement require written consent of both parties.
- Digital signatures and electronic communication are considered legally binding for the purposes of this agreement.

Signatures

Lender’s Name & Signature

Borrower’s Name & Signature

Important Notes

- Read all terms carefully before digitally signing this agreement.
- Ensure that digital communications related to this loan are preserved for record-keeping.
- Understand all financial obligations, including interest rates and penalties for late payments.
- Confirm the authenticity of both parties before transferring funds or signing.
- Contact legal counsel if you have any uncertainties regarding this agreement.