

ABC CORPORATION, INC.

Board of Directors

Board Resolution No. 2024-003

Date: June 24, 2024

BOARD RESOLUTION FOR CAPITAL AUGMENTATION

At a meeting of the Board of Directors of ABC Corporation, Inc., duly held on June 24, 2024 at the principal office, with a quorum present, the following resolution was unanimously adopted:

WHEREAS,

- The present authorized capital of the Corporation is deemed insufficient to meet current and future business needs;
- The Board recognizes the necessity to strengthen the financial position of the Corporation;
- The Corporation desires to augment its capital to support expansion and growth initiatives.

RESOLVED, AS IT IS HEREBY RESOLVED, that the authorized capital stock of ABC Corporation, Inc. be increased from Fifty Million Pesos (Php 50,000,000.00) to One Hundred Million Pesos (Php 100,000,000.00), and that the appropriate amendments be made to the Articles of Incorporation to reflect the said increase.

RESOLVED FURTHER, that the Corporationâ€™s officers be, as they are hereby, authorized to do all acts and execute all documents as may be necessary for the implementation of the above resolution including but not limited to filing with the Securities and Exchange Commission and any other government agency.

There being no other business to transact, the meeting was adjourned.

Chairman of the Board

Corporate Secretary

Important Notes:

- Ensure all directors are properly notified and a quorum is present before adopting the resolution.
- This resolution should be incorporated in the minutes of the meeting and certified by the Corporate Secretary.
- Check local laws and regulations for specific capital augmentation requirements and necessary government filings.
- Amendments to the Articles of Incorporation must be filed and approved by the relevant authority (e.g., the SEC).
- All figures and details should be tailored to your specific corporation and situation.