

Format of Board Resolution for Equity Capital Raise

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF [Company Name] HELD ON [Date] AT [Registered Office Address / Venue]

RESOLVED THAT pursuant to the provisions of Section 62 and other applicable provisions, if any, of the Companies Act, 2013, read with the applicable rules thereto and subject to the consent/approval of the members of the Company, wherever required, the consent of the Board be and is hereby accorded to raise equity share capital of the Company by way of:

- Issue of [No. of Shares] equity shares having a face value of [Face Value] each, at a premium of [Premium per Share, if any] per share, aggregating to [Total Amount].
- To such person(s), including existing shareholders, employees, or any other investors/entities as the Board may deem appropriate, in accordance with applicable law.

RESOLVED FURTHER THAT [Name and Designation] of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above resolution including filing requisite forms with the Registrar of Companies and to sign and execute all such documents, applications and writings as may be necessary in this regard.

Certified True Copy

For [Company Name]

[Name of Director / Company Secretary]
[Designation]

Date: _____

Important Notes:

- The resolution should be drafted according to the specific requirements of the company and details of the capital raise.
- Ensure compliance with the Companies Act, 2013, and other applicable rules/regulations.
- Obtain shareholder approval where necessary before proceeding with the allotment.
- All relevant filings (e.g., forms with ROC) must be done as per prescribed timelines.
- Maintain accurate records of board meetings and resolutions passed for statutory and audit purposes.