

Board Resolution for Increase in Authorized Share Capital

Company Name:

Registered Office:

Board Meeting Date:

Extract from the Minutes of the Meeting of the Board of Directors

Held at the registered office of the company on _____ at _____

RESOLUTION NO. _____ / YEAR:

â€œ**RESOLVED THAT** pursuant to the provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), subject to the approval of the members of the Company in the general meeting, the Authorized Share Capital of the Company be and is hereby increased from Rs. _____ (____ only) divided into _____ equity shares of Rs. _____ each to Rs. _____ (____ only) divided into _____ equity shares of Rs. _____ each by creation of additional _____ equity shares of Rs. _____ each.

RESOLVED FURTHER THAT Clause V of the Memorandum of Association of the Company be altered accordingly.â€

RESOLVED FURTHER THAT _____ Director, be and is hereby authorized to sign and file all necessary forms and documents with the Registrar of Companies and to do all acts, deeds and things as may be necessary to give effect to this resolution.

For and on behalf of the Board

Company Name

Name: _____

Designation: _____

Date: _____

Place: _____

Important Notes

- This template should be tailored to match the companyâ€™s constitution and local legal requirements.
- Increasing authorized share capital generally requires the prior approval of shareholders in a general meeting.
- Relevant filings must be made with the Registrar of Companies and applicable fees paid.
- Ensure proper updating of the Memorandum of Association (MoA) and Articles of Association (AoA) after approval.
- Consult a qualified professional for compliance with the latest regulations.