

BOARD RESOLUTION

For Share Capital Enhancement Structure

At a meeting of the Board of Directors of [Company Name] (the "Company"), held on [Date] at [Location], the following resolution was duly passed:

WHEREAS, the Board has reviewed the current share capital structure of the Company and deems it in the best interest of the Company to enhance its share capital for the purposes of supporting business growth and meeting future funding requirements.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The authorized share capital of the Company be and is hereby increased from **[Current Share Capital]** to **[New Share Capital]**, by the creation of **[Number of Additional Shares]** new ordinary shares of **[Share Value]** each.
2. The newly created shares shall rank pari passu in all respects with the existing shares of the Company.
3. The Board be and is hereby authorized to allot, issue, and distribute the new shares as it may deem fit and proper, subject to applicable laws and regulations.
4. The Secretary of the Company is authorized to undertake all necessary filings and actions in connection with the increase of the authorized share capital, as required by the relevant authorities and the Company's Articles of Association.

There being no further business to transact, the meeting concluded at **[Time]**.

Date: **[Date]**

Chairperson / Director

Company Secretary

Important Notes

- Ensure compliance with the Articles of Association and relevant laws before approving increases in share capital.
- Proper notice of board meetings and recording of minutes is necessary for the validity of board resolutions.
- Resolutions involving share capital changes generally require shareholder approval at a general meeting.
- All filings with regulatory authorities must be timely and accurate to avoid penalties.
- Edit the placeholders (e.g., [Company Name], [Date], [Share Value]) as per your specific case.