

BOARD RESOLUTION FOR ISSUE OF NEW SHARES

Company Name: _____

Registered office: _____

CIN: _____

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF [COMPANY NAME] HELD ON [DATE] AT [ADDRESS]

RESOLVED THAT pursuant to the provisions of Section 62(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), and the Articles of Association of the Company, the consent of the Board be and is hereby accorded to issue and allot up to [Number of Shares] equity shares of INR [Face Value] each at a premium of INR [Premium Amount] per share, aggregating up to INR [Total Amount] to the following person(s) on a preferential basis:

Name of Allottee(s): _____

Number of Shares: _____

Consideration Received: _____

RESOLVED FURTHER THAT Mr./Ms. [Name], Director of the Company, be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to this resolution, including but not limited to filing necessary forms with the Registrar of Companies, issuing share certificates, and updating statutory registers.

Certified True Copy

For [Company Name]

[Name of Director/Authorized Signatory]

[Designation]

Date: _____

Place: _____

Important Notes:

- The Board Resolution must be approved at a properly convened Board Meeting.
- Ensure compliance with Companies Act, 2013, and company's Articles of Association.
- All required forms (such as PAS-3) must be filed with the Registrar of Companies within the stipulated timelines.
- Mention all details clearly, including the consideration received and details of allottees.
- Share certificates must be issued to the allottees within the timelines specified under the Act.