

BOARD RESOLUTION FOR ALLOTMENT OF INCREASED CAPITAL

Date: _____
Place: _____

Minutes of the Meeting of the Board of Directors of **[Company Name]**, held at its registered office at **[Registered Address]** on **[Date]** at **[Time]**.

Present: [Names of Directors Present]

Chairperson: [Name of Chairperson]

Resolution

RESOLVED THAT in accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, the consent of the Board of Directors be and is hereby accorded to increase the Authorized Share Capital of the Company from **[existing authorized share capital]** to **[new authorized share capital]** and that the Memorandum of Association of the Company be and is hereby altered accordingly.

RESOLVED FURTHER THAT pursuant to the increase in Authorized Share Capital, the Board hereby allots **[number of shares]** equity shares of the Company of Rs. **[amount]** each, aggregating to Rs. **[total value]** to the following persons:

- [Name 1] – [Number of shares]
- [Name 2] – [Number of shares]

RESOLVED FURTHER THAT Mr./Ms. **[Authorized Person's Name]**, Director of the Company, be and is hereby authorized to file necessary forms with the Registrar of Companies and to do all such acts, deeds, and things as may be necessary in this regard.

Chairman

Director

Important Notes

- This resolution should be passed at a duly convened Board Meeting with quorum present.
- Ensure that all details (authorized/issued capital, member names, share amounts) are accurate.
- The Company's Articles of Association and applicable company law should be reviewed before passing this resolution.
- Necessary filings (e.g., with Registrar of Companies) must be made within the prescribed timelines.
- Allotment of shares must be recorded in the Company's Register of Members.