

Board Meeting Minutes

Date: June 24, 2024

Time: 10:00 AM

Location: Company Headquarters, Boardroom A

ATTENDEES

Board Member	Position	Present
Jane Smith	Chairperson	Yes
Michael Lee	Director	Yes
Carol Johnson	Director	Yes
Steven Adams	Director	No

AGENDA

Decision regarding increase of the Company's registered capital.

PROCEEDINGS

The meeting was called to order by the Chairperson at 10:00 AM. The agenda item concerning an increase in the company's registered capital was introduced.

After discussion, the purpose and rationale for the capital increase were presented, which included supporting the company's expansion plans and strengthening its financial position.

Board members deliberated on the proposed terms and structure of the capital increase. Questions regarding the amount, method, and timeline were addressed.

RESOLUTION

- The Board unanimously approved an increase in the Company's registered capital from \$1,000,000 to \$2,000,000.
- The capital increase will be executed through issuance of new ordinary shares.
- The Chairperson and Chief Financial Officer are authorized to carry out all necessary legal, regulatory, and administrative procedures related to this resolution.
- This resolution will be proposed for approval at the next General Meeting of Shareholders.

ADJOURNMENT

There being no further business, the meeting was adjourned at 11:00 AM.

Chairperson: _____

Secretary: _____

IMPORTANT NOTES

- Board Meeting Minutes must accurately reflect discussions and resolutions.
- Ensure proper documentation of attendees and their approval or dissent.
- Legal compliance with jurisdiction and company bylaws is essential for capital increase decisions.
- Signatures from the Chairperson and Secretary are typically required for validity.
- Resolutions involving capital increases may need shareholder approval.