

Statement of Owner's Equity

For the Year Ended December 31, 2023

Particulars	Amount (USD)
Owner's Capital, January 1, 2023	50,000
Add: Additional Investments	10,000
Add: Net Income for the Year	15,000
Subtotal	75,000
Less: Withdrawals	8,000
Owner's Capital, December 31, 2023	67,000

Important Notes:

- This statement tracks changes in the owner's equity during the period.
- It includes initial capital, additional investments, net income, and withdrawals.
- Accuracy is necessary as it reflects the owner's true interest in the business.
- This document is often prepared after the income statement and before the balance sheet.
- Withdrawals reduce the owner's equity while additional investments and net income increase it.