

Salvage Value Calculation Sheet

Date: [Insert Date]
Asset Description: [e.g., Vehicle, Machine]
Serial/Asset No.: [Insert Serial/Asset Number]
Location: [Insert Location]

Asset Details

Acquisition Cost	[Insert Value]
Date Acquired	[Insert Date]
Estimated Useful Life (Years)	[Insert Value]
Accumulated Depreciation	[Insert Value]
Book Value	[Insert Value]

Salvage Value Calculation

Estimated Salvage (Resale/Scrap) Value	[Insert Value]
Basis for Estimation	[e.g., Market Comparison, Expert Appraisal]
Remarks	[Additional information if needed]

Prepared by:

Name & Designation
Reviewed/Approved by:

Name & Designation

Important Notes:

- Salvage value estimates should be supported with relevant market data or professional appraisals.
- This document serves as a supporting record for financial and disposition purposes.
- Discrepancies or uncertainties in values must be thoroughly documented in the remarks section.
- Retention of supporting documents (photos, quotes, appraisal reports) is recommended.
- Review and approvals are required before any removal of asset from records.