

Direct Tax Loss Disclosure Statement

Taxpayer Details

| | |
|-----------------|-----------------|
| Taxpayer Name | [Enter Name] |
| PAN | [Enter PAN] |
| Assessment Year | [Enter Year] |
| Address | [Enter Address] |

Disclosure of Losses

| S.No. | Type of Loss | Previous Year | Amount of Loss (INR) | Remarks |
|-------|-------------------------|---------------|----------------------|-----------|
| 1 | Business Loss | [Year] | [Amount] | [Details] |
| 2 | Short-term Capital Loss | [Year] | [Amount] | [Details] |
| 3 | Long-term Capital Loss | [Year] | [Amount] | [Details] |
| 4 | Speculation Loss | [Year] | [Amount] | [Details] |

Set-off / Carry Forward Status

| Type of Loss | Set-off in Current Year (INR) | Carry Forward (INR) |
|-------------------------|-------------------------------|---------------------|
| Business Loss | [Set-off Amount] | [Carry Forward] |
| Short-term Capital Loss | [Set-off Amount] | [Carry Forward] |
| Long-term Capital Loss | [Set-off Amount] | [Carry Forward] |
| Speculation Loss | [Set-off Amount] | [Carry Forward] |

Declaration

I hereby declare that the information above is true and correct to the best of my knowledge and belief.

Place: _____

Date: _____

Signature: _____

Important Notes:

- Only losses eligible as per Income Tax Act can be disclosed and carried forward/set-off.
- Losses must be disclosed in the income tax return within the prescribed due dates to claim carry forward benefits.
- Proper documentation and supporting evidence for declared losses should be maintained.
- Consult with a qualified tax professional for specific loss treatment and compliance requirements.