

# Direct Tax Loss Disclosure Statement

## Taxpayer Details

Taxpayer Name	[Enter Name]
PAN	[Enter PAN]
Assessment Year	[Enter Year]
Address	[Enter Address]

## Disclosure of Losses

S.No.	Type of Loss	Previous Year	Amount of Loss (INR)	Remarks
1	Business Loss	[Year]	[Amount]	[Details]
2	Short-term Capital Loss	[Year]	[Amount]	[Details]
3	Long-term Capital Loss	[Year]	[Amount]	[Details]
4	Speculation Loss	[Year]	[Amount]	[Details]

## Set-off / Carry Forward Status

Type of Loss	Set-off in Current Year (INR)	Carry Forward (INR)
Business Loss	[Set-off Amount]	[Carry Forward]
Short-term Capital Loss	[Set-off Amount]	[Carry Forward]
Long-term Capital Loss	[Set-off Amount]	[Carry Forward]
Speculation Loss	[Set-off Amount]	[Carry Forward]

## Declaration

I hereby declare that the information above is true and correct to the best of my knowledge and belief.

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Signature: \_\_\_\_\_

### Important Notes:

- Only losses eligible as per Income Tax Act can be disclosed and carried forward/set-off.
- Losses must be disclosed in the income tax return within the prescribed due dates to claim carry forward benefits.
- Proper documentation and supporting evidence for declared losses should be maintained.
- Consult with a qualified tax professional for specific loss treatment and compliance requirements.