

Standardized Profit and Loss Account

Description	Amount (USD)
Revenue (Sales)	100,000
Less: Cost of Goods Sold (COGS)	60,000
Gross Profit	40,000
Less: Selling & Administrative Expenses	10,000
Less: Depreciation & Amortization	2,000
Operating Profit (EBIT)	28,000
Less: Interest Expense	3,000
Profit Before Tax	25,000
Less: Tax Expense	6,000
Net Profit	19,000

Important Notes

- This statement is prepared for a specific period, usually annually or quarterly.
- Figures are for illustration purposes and may vary according to actual accounts.
- All expenses must be supported with appropriate documentation.
- Consistent formatting improves clarity for auditors and stakeholders.
- Follow local accounting standards and regulations during preparation.