

Condensed Loss Statement For Internal Audit

Company Name: ABC Corp Ltd.
Audit Period: 1st Jan 2023 – 31st Dec 2023
Date Prepared: 28th Feb 2024
Prepared By: Internal Audit Department

Summary of Reported Losses

Description	Amount (USD)
Inventory Shrinkage	12,500
Cash Shortages	3,200
Theft & Fraud	8,000
Asset Write-off	4,500
Operational Errors	2,100
Total Losses	30,300

Breakdown by Department

Department	Amount (USD)
Warehousing	10,250
Sales	6,000
Finance	3,200
Operations	7,100
Administration	3,750

Important Notes

- This document is intended for internal audit and management review purposes only.
- Figures are based on available records up to the reporting period and may be subject to further verification.
- Condensed statements help facilitate quick assessment of key loss areas and support timely corrective actions.
- Confidentiality of the data herein must be maintained at all times.
- Discrepancies or concerns found should be reported to the audit committee for further investigation.