

Condensed Loss Statement For Internal Audit

Company Name: ABC Corp Ltd.

Audit Period: 1st Jan 2023 – 31st Dec 2023

Date Prepared: 28th Feb 2024

Prepared By: Internal Audit Department

Summary of Reported Losses

| Description | Amount (USD) |
|---------------------|---------------|
| Inventory Shrinkage | 12,500 |
| Cash Shortages | 3,200 |
| Theft & Fraud | 8,000 |
| Asset Write-off | 4,500 |
| Operational Errors | 2,100 |
| Total Losses | 30,300 |

Breakdown by Department

| Department | Amount (USD) |
|----------------|--------------|
| Warehousing | 10,250 |
| Sales | 6,000 |
| Finance | 3,200 |
| Operations | 7,100 |
| Administration | 3,750 |

Important Notes

- This document is intended for internal audit and management review purposes only.
- Figures are based on available records up to the reporting period and may be subject to further verification.
- Condensed statements help facilitate quick assessment of key loss areas and support timely corrective actions.
- Confidentiality of the data herein must be maintained at all times.
- Discrepancies or concerns found should be reported to the audit committee for further investigation.