Detailed Loss Assessment Report

[Reference Number: DLA-2024-XXX]

1. Insured Details

Name of Insured:
[John Doe Industries]

Policy Number:
[PL-102938475]

Contact Information:
[john.doe@company.com, +123-4567890]

2. Loss Details

Date of Loss:
[2024-05-15]

Time of Loss:
[02:30 PM]

Location of Loss:
[Factory, Zone 3, Greenfield Avenue]

Type of Loss:
[Fire Damage]

3. Circumstances of Loss

The fire reportedly began in the storage area due to an electrical short circuit. Immediate action was taken to control the fire, and the fire department arrived at the scene within 20 minutes.

4. Extent of Damage

Sl. No.	Description of Damaged Property	Quantity	Estimated Value (USD)
1	Raw Material Stock	1200 kg	18,000
2	Machinery (Model X2)	2 units	40,000
3	Packaging Materials	500 packs	2,500
	Total Estimated Loss		60,500

5. Observations

- Electrical wiring at affected site appeared aged and susceptible.
- Fire extinguishing systems were functional, though area access was partially blocked.
- No evidence of deliberate sabotage found.
- Local police report and fire department statements attached.

6. Photographic Evidence

Attached separately: Photographs of the damaged premises, equipment and materials.

7. Assessment and Recommendations

Based on the site inspection and documents reviewed, the estimated loss is considered fair and justifiable. It is recommended to review and upgrade safety installations and periodically inspect all electrical circuits to prevent future incidents.

8. Annexures

1. Copy of Police & Fire Department Reports
2. Photographic Evidence
3. Inventory Statements
4. Repair/Replacement Quotations

Important Notes

- This report is an independent assessment based on the available evidence and site inspection.
- All values mentioned are estimates; verification with actuals is recommended during settlement.
- Ensure comprehensive documentation and timely reporting in all future incidents.
- Adherence to safety standards and periodic risk assessments are crucial to minimize future losses.