

STANDARD LOSS DECLARATION LETTER

(For Tax Submission Purposes)

Date: [Insert Date]

To: [Tax Authorities/Relevant Department Name]

From: [Taxpayer's Name/Company Name]

Tax Identification No.: [Insert TIN/Tax ID]

Address: [Insert Address]

Subject: Declaration of Loss for the Financial Year [Insert Year]

I/We, the undersigned, hereby declare that for the year ending [Insert Financial Year End Date], [Taxpayer's Name/Company Name] incurred a business loss estimated at [Insert Amount] as per the books of accounts maintained.

The loss has arisen due to [briefly state the reason for the loss, e.g., adverse business conditions, operational challenges, extraordinary expenses, etc.].

This declaration is made in support of the claim for loss to be carried forward/set off in accordance with prevailing tax laws and regulations.

I/We affirm that the details provided above are true and correct to the best of my/our knowledge and belief.

[Authorized Signatory Name & Designation]
[Contact Information]

Important Notes:

- This declaration should be duly signed by the authorized person.
- Supporting documents and financial statements should accompany this declaration.
- False declaration may attract penalties under tax laws.
- Consult your tax advisor for compliance with the latest tax regulations.