

Company Name

Single-Step Loss Statement For the Year Ended December 31, 2023

Revenues		
	Sales Revenue	87,500
	Service Income	12,500
	Total Revenues	100,000
Expenses		
	Cost of Goods Sold	35,000
	Rent Expense	15,000
	Salaries Expense	30,000
	Utilities Expense	6,000
	Depreciation Expense	5,000
	Other Expenses	4,000
	Total Expenses	95,000
	Net Loss	5,000

Important Notes

- This statement uses a single-step format: all revenues are grouped together and all expenses are grouped together.
- Net loss is computed as total expenses exceed total revenues.
- No distinction is made between operating and non-operating items in this format.
- Simple and easy to understand, suitable for small and medium-sized entities.
- Disclosure of important details in notes is recommended for transparency.