

Comparative Loss Statement

For the Year Ended 31st March 2024 & 31st March 2023

Particulars	31-Mar-2024 (Current Year)	31-Mar-2023 (Previous Year)	Increase/ Decrease
Revenue from Operations	â,¹ 5,00,000	â,¹ 4,50,000	+ â,¹ 50,000
Other Income	â,¹ 20,000	â,¹ 18,000	+ â,¹ 2,000
Total Income	â,¹ 5,20,000	â,¹ 4,68,000	+ â,¹ 52,000
Cost of Goods Sold	â,¹ 2,80,000	â,¹ 2,40,000	+ â,¹ 40,000
Administrative Expenses	â,¹ 70,000	â,¹ 65,000	+ â,¹ 5,000
Selling Expenses	â,¹ 30,000	â,¹ 28,000	+ â,¹ 2,000
Financial Expenses	â,¹ 10,000	â,¹ 12,000	- â,¹ 2,000
Depreciation	â,¹ 12,000	â,¹ 10,000	+ â,¹ 2,000
Total Expenses	â,¹ 4,02,000	â,¹ 3,55,000	+ â,¹ 47,000
Net Profit/Loss	â,¹ 1,18,000	â,¹ 1,13,000	+ â,¹ 5,000

Important Notes:

- This statement provides a comparative analysis of income and expenses over two periods.
- It helps in identifying trends, areas of improvement, and cost control.
- All figures should be verified and supported by underlying financial records.
- An increase or decrease column highlights significant changes for better decision-making.
- Consistency in accounting policies ensures meaningful comparison.