

Comparative Loss Statement

For the Year Ended 31st March 2024 & 31st March 2023

Particulars	31-Mar-2024 (Current Year)	31-Mar-2023 (Previous Year)	Increase/ Decrease
Revenue from Operations	₹ 5,00,000	₹ 4,50,000	+ ₹ 50,000
Other Income	₹ 20,000	₹ 18,000	+ ₹ 2,000
Total Income	₹ 5,20,000	₹ 4,68,000	+ ₹ 52,000
Cost of Goods Sold	₹ 2,80,000	₹ 2,40,000	+ ₹ 40,000
Administrative Expenses	₹ 70,000	₹ 65,000	+ ₹ 5,000
Selling Expenses	₹ 30,000	₹ 28,000	+ ₹ 2,000
Financial Expenses	₹ 10,000	₹ 12,000	- ₹ 2,000
Depreciation	₹ 12,000	₹ 10,000	+ ₹ 2,000
Total Expenses	₹ 4,02,000	₹ 3,55,000	+ ₹ 47,000
Net Profit/Loss	₹ 1,18,000	₹ 1,13,000	+ ₹ 5,000

Important Notes:

- This statement provides a comparative analysis of income and expenses over two periods.
- It helps in identifying trends, areas of improvement, and cost control.
- All figures should be verified and supported by underlying financial records.
- An increase or decrease column highlights significant changes for better decision-making.
- Consistency in accounting policies ensures meaningful comparison.