

Business Interruption Loss Summary

Policyholder Name	ABC Industries Ltd.
Policy Number	BI-2024-00123
Period of Loss	15 Jan 2024 – 28 Mar 2024
Type of Incident	Fire
Date of Incident	15 Jan 2024
Location	Factory A, New Industrial Zone
Prepared by	John Doe (Finance Manager)
Date Prepared	3 Apr 2024

Summary of Loss Calculation

Description	Calculation/Period	Amount (USD)
Gross Profit (Standard Turnover Method)	Based on turnover of prior periods and forecasted sales lost	285,000
Less: Saved Expenses	Power, Raw Materials, Other Variable Costs	(47,500)
Add: Increased Cost of Working	Temporary relocation, overtime, extra transport	38,000
Less: Insurance Proceeds (other sources)	Partial recovery from other insurance	(10,000)
Total Claimable Loss		265,500

Supporting Documents

- Management accounts and audited financial statements
- Sales records and forecast reports
- Invoices for increased costs
- Payroll and expense reports
- Correspondence with insurers and third parties

Important Notes

- All calculations should be substantiated with appropriate documentation.
- Period of loss must be defined and agreed with the insurer.
- Saved expenses must be accurately identified and excluded from the claim.
- Policy terms and sub-limits may affect final recoverable amounts.
- Increased cost of working must be necessary and reasonable.