

# Standard Profit Reconciliation Statement

**Entity Name:** [Sample Company Name]

**Period:** [01 Jan 2024 - 31 Mar 2024]

**Prepared By:** [Name]

**Date Prepared:** [Date]

## Profit Reconciliation

Particulars	Amount (USD)
Net Profit as per Financial Statements	95,000
Add: Non-allowable Expenses	
Depreciation (as per accounts)	7,500
Provisions	2,000
Less: Allowable Expenses Not Recorded	
Depreciation (as per tax)	6,000
Add: Incomes Not Credited in Accounts	
Interest Received	1,500
Less: Incomes Not Taxable	
Dividend Income (Exempt)	800
<b>Profit as per Tax Provisions</b>	<b>99,200</b>

## Important Notes

- This statement ensures reconciliation between accounting and taxable profits.
- Adjustments must be supported with proper documentation.
- Errors or omissions in reconciliation may lead to tax queries or penalties.
- Maintain supporting workpapers for all amounts adjusted.
- Periodically review reconciliation methods to comply with updated regulations.