

Multi-Period Profit Reconciliation Statement

Company Name: ABC Corporation

Reporting Periods: Q1 2024 – Q2 2024

Item	Q1 2024	Q2 2024	Change
Net Profit as per Financial Accounts	120,000	140,000	+20,000
Add: Incomes not credited in Financial Accounts	5,000	7,000	+2,000
Less: Expenses not debited in Financial Accounts	2,500	3,000	+500
Add: Overvaluation of Closing Stock	1,000	1,200	+200
Less: Undervaluation of Opening Stock	800	1,000	+200
Adjusted Profit	122,700	144,200	+21,500

Important Notes

- This statement helps reconcile differences between accounting profit and taxable profit or management-reported profit.
- Ensure all adjustments are supported with documentation and explain any significant changes between periods.
- Review each period carefully for consistency in treatment of incomes and expenses.
- Use this reconciliation to improve transparency for stakeholders and auditors.
- Tailor line items and periods as appropriate for your business's reporting needs.