

Detailed Profit Reconciliation Report

Company Name: Acme Corporation	Report Date: June 30, 2024
Reporting Period: Jan 1, 2024 - Jun 30, 2024	Prepared By: John Smith, Finance Manager

I. Reconciliation Summary

Description	Amount (USD)
Total Revenue	1,250,000
Less: Cost of Goods Sold (COGS)	(850,000)
Gross Profit	400,000
Less: Operating Expenses	(180,000)
Add: Other Income	16,000
Less: Other Expenses	(8,000)
Net Profit Before Tax	228,000
Less: Income Tax	(45,600)
Net Profit After Tax	182,400

II. Detailed Breakdown

A. Revenue

Category	Amount (USD)
Product Sales	1,000,000
Service Income	200,000
Other Revenue	50,000

B. Operating Expenses

Category	Amount (USD)
Salaries & Wages	95,000
Rent	24,000
Utilities	8,000
Advertising & Marketing	21,000
Depreciation	12,000
Other Operating Expenses	20,000

C. Other Income & Expenses

Description	Amount (USD)
Investment Income	5,000
Interest Income	11,000
Interest Expense	(5,000)
Other Miscellaneous Expenses	(3,000)

III. Reconciliation with Accounting Records

Item	Per Management Accounts	Per Financial Statements	Variance
Net Profit After Tax	182,400	182,400	0
Minor Adjustments	+1,200	+1,200	0

IV. Important Notes

- This report is prepared to ensure the accuracy and consistency of profit and loss figures between management accounts and statutory financial statements.
- All sources of income and expenses should be validated and supported with relevant documentation.
- Variances, if any, are explained and reconciled with proper justifications.
- This document assists auditors and management in evaluating financial data integrity.
- Review and approval by authorized personnel are recommended before report finalization.