

Condensed Profit Reconciliation Statement

For the Year Ended 31 December 2023

Description	Amount (USD)
Net Profit as per Financial Statements	100,000
Add: Non-Allowable Expenses	
- Depreciation (Accounting)	8,500
- Entertainment Expenses	2,000
- Donations (Non-Deductible)	1,200
Total Non-Allowable Expenses	11,700
Less: Tax Allowable Deductions	
- Capital Allowances	6,500
- Tax Exempt Income	4,800
Total Allowable Deductions	11,300
Adjusted Profit for Tax Purposes	100,400

Important Notes

- This template is a simplified example; actual items and amounts may vary by entity and jurisdiction.
- Non-allowable expenses must be specifically identified based on prevailing tax laws.
- All supporting schedules and documentation should be retained for audit purposes.
- Consult with a qualified tax adviser for tailored reconciliation.