

Net Profit Reconciliation Quarterly Statement

Quarter Ended: March 31, 2024

This document provides the reconciliation of Net Profit for the specified quarter, showing adjustments from accounting profit to net profit as per regulatory and reporting standards.

Company Information

COMPANY NAME	Sample Industries Inc.
REPORT PREPARED BY	Finance Department
REPORTING PERIOD	Q1 2024
DATE OF PREPARATION	April 10, 2024

Net Profit Reconciliation Table

DESCRIPTION	Q1 2024 (USD)
Net Profit Before Tax (Accounting)	1,500,000
Add: Non-cash Expenses (Depreciation, Amortization)	80,000
Add: Non-operating Expenses	25,000
Less: Non-operating Income	(30,000)
Less: Tax Expense	(320,000)
Other Adjustments	(10,000)
NET PROFIT AFTER TAX (RECONCILED)	1,245,000

Reconciliation Details

ADJUSTMENT ITEM	DESCRIPTION
Depreciation & Amortization	Non-cash charges included to adjust book profit.
Non-operating Expenses/Income	Items unrelated to primary business operations.
Tax Expense	Tax provision for the quarter.
Other Adjustments	Includes one-off or extraordinary items as applicable.

Important Notes

- This document reconciles accounting profits with regulatory/reporting net profits for the quarter.
- All reconciling items must be supported with proper documentation.
- Ensure accuracy in identifying and classifying non-cash and non-operating items.
- This statement should be reviewed by authorized personnel before submission or publication.
- Any significant adjustments or discrepancies should be explained in detail.