

Detailed Net Profit Statement

Company Name: ABC Enterprises

Statement Period: Jan 1, 2024 – Dec 31, 2024

Prepared By: John Smith

Date Prepared: June 12, 2024

Income

Description	Amount (USD)
Sales Revenue	180,000
Service Income	24,000
Total Income	204,000

Direct Expenses

Description	Amount (USD)
Cost of Goods Sold (COGS)	80,000
Direct Labor	25,000
Total Direct Expenses	105,000

Gross Profit

Gross Profit (Total Income - Direct Expenses)	99,000
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Operating Expenses

Description	Amount (USD)
Rent	18,000
Utilities	4,800
Salaries (Admin)	15,200
Marketing	6,500
Depreciation	2,600
Total Operating Expenses	47,100

Operating Profit

Operating Profit (Gross Profit - Operating Expenses)	51,900
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Other Income & Expenses

Description	Amount (USD)
Interest Income	600

Interest Expense	-1,800
Other Misc. Income	500
Total Other Net Income/Expense	-700
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Net Profit Before Tax	
Operating Profit + Other Net Income/Expense	51,200
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Less: Taxes	
Income Tax (25%)	12,800
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Net Profit After Tax	
Net Profit for the Period	38,400
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Important Notes

- Figures should be supported by proper documentation and records.
- Ensure all sources of income and all categories of expenses are included for accuracy.
- This statement is typically prepared monthly, quarterly, or annually.
- Use this document to analyze business performance and support financial decisions.
- Always adjust tax calculations based on current applicable tax laws.