

# Condensed Net Profit Account

**Description****Amount (â,¹)**

Sales Revenue  
8,50,000

Less: Cost of Goods Sold  
5,30,000

**Gross Profit**

**3,20,000**

Less: Operating Expenses  
1,20,000

Less: Administrative Expenses  
50,000

**Operating Profit**

**1,50,000**

Add: Other Income  
20,000

Less: Interest  
10,000

Less: Depreciation  
25,000

Less: Tax  
32,000

**Net Profit**  
**1,03,000**

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**Important Notes:**

- This is a summary (condensed) format, omitting detailed subcategories for simplicity.
- The main purpose is to present essential revenue, cost, expense, and profit figures at a glance.
- It is typically used for quick reports or management review, not for statutory filings.
- Detailed workings should be maintained separately for audit and compliance purposes.
- All figures should be consistent with underlying accounts and supported by documentation.