

Comparative Net Profit Statement

For the Years Ended 31st March 2023 and 2022

Particulars	2022-23 (Amount â,1)	2021-22 (Amount â,1)	Increase/Decrease (Amount â,1)	Increase/Decrease (%)
Sales	15,00,000	13,00,000	2,00,000	15.38%
Less: Cost of Goods Sold	9,50,000	8,25,000	1,25,000	15.15%
Gross Profit	5,50,000	4,75,000	75,000	15.79%
Less: Operating Expenses	2,00,000	1,80,000	20,000	11.11%
Operating Profit	3,50,000	2,95,000	55,000	18.64%
Add: Non-Operating Income	20,000	15,000	5,000	33.33%
Less: Non-Operating Expenses	10,000	13,000	-3,000	-23.08%
Net Profit	3,60,000	2,97,000	63,000	21.21%

- This statement compares net profit figures over two periods, highlighting trends and changes.
- It helps in analyzing growth, efficiency, and cost management of a business.
- The 'Increase/Decrease' columns show both absolute and percentage change for better insights.
- Essential for management decision-making and financial analysis.
- Accurate classification of revenues and expenses is crucial for meaningful comparison.