

ABC Corporation Ltd.

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Date: 2024-06-12

Official Gross Profit Calculation Statement

Prepared for: Internal Accounting Department

Prepared by: John Doe, Finance Manager

Period: May 2024

Statement of Revenue & Cost of Goods Sold

Description	Amount (USD)
Net Sales	120,000
Other Operating Revenue	8,000
Less: Sales Returns & Allowances	(2,500)
Less: Cost of Goods Sold (COGS)	(70,000)

Total Revenue

125,500

Total COGS

70,000

Gross Profit

55,500

Important Notes:

- The gross profit calculation does not include indirect expenses.
- All figures are based on completed transactions for the reporting period.
- The document should be reviewed and approved by relevant authorities before disclosure.
- Maintain supporting documents for all stated figures in case of audits.

Authorized Signature: _____

Date: _____